

March 19, 2021

SUPPLEMENTAL PRICE INCREASE ANNOUNCEMENT – May 3, 2021

To Our Valued Customers,

The U.S. steel mills continue to operate with extremely long lead times and inadequate capacities to serve the current demand for steel purchases. These conditions have led the mills to announce yet another price increase for late second quarter shipments.

In response to our supplier's latest price increase announcement, it has become necessary for CEMCO to raise the amount of our previously announced May increase. Effective with shipments on or after **May 3, 2021, CEMCO will increase prices up to 20% on ALL PRODUCTS FOR ALL MARKETS.**

Your updated May price sheets will be available from your sales representative within the next week.

As per our written job quote policy, all quotes will be honored if they were committed in writing within **ten (10) days** of being written. In addition, both parties to a "committed" job quote shall honor quoted prices regardless of market conditions.

Please refer to CEMCO's job quote policy posted as follows:

<https://cemcosteel.com/terms-and-conditions>

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team