

March 8, 2021

PRICE INCREASE ANNOUNCEMENT – May 3, 2021

To Our Valued Customers,

Our suppliers have opened their May books with yet another round of increases. This marks the 8th consecutive month in which the mills have raised numbers. The causes for the severe uptick have been widely reported and have been noted in our previous announcements. At the core is the plain fact that domestic steel supplies are tight which is pressuring price upward.

In reaction to the mill's latest price increase announcement, **CEMCO will increase prices on ALL PRODUCTS FOR ALL MARKETS**, effective with shipments on or after **May 3, 2021**. As before, your price sheets will be available from your sales representative prior to the effective date.

As per our written job quote policy, all quotes will be honored if they were committed in writing within **ten (10) days** of being written. In addition, both parties to a "committed" job quote shall honor quoted prices regardless of market conditions.

Please refer to CEMCO's job quote policy posted as follows:

<https://cemcosteel.com/terms-and-conditions>

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team